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To,
Mr. Shekhar Bhatia,
Founder Trustee,
Shiksha Sankalp Foundation,
New Delhi

November 1, 2010

Dear Mr. Bhatia,

Subject: Funding for Development of Management Information system

I am pleased to know that you are launching the ground operations of Shiksha Sankalp Foundation. I am impressed by the concept framework underlying the Learning Rewards Model, which provides cash incentives based on demonstrated performance of children in studies. I believe that this approach may indeed turn out to be successful in promoting education among poor children in India.

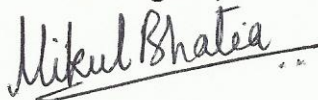
Based on our earlier discussions, I understand that Shiksha Sankalp Foundation now needs funding for development of a Management Information System (MIS). I would be pleased to support the MIS development activity to the extent of Rupees Four Lakhs only (Rs.4,00,000/-). I would be making this contribution from my personal savings over a period of two years.

During our discussions you had mentioned that Shiksha Sankalp Foundation is yet to obtain tax exemption for its donors from the Government of India under Section-80G. I would like to point out that absence of tax exemption for Shiksha Sankalp Foundation under section-80G does not impact me. I am an employee of the World Bank and my salary is exempt from taxation by Government of India under an international convention. Therefore, I do not stand to gain any tax benefits by making donations to non-profit organizations covered under section-80G in any case.

Kindly ensure that the donation funds provided by me are used specifically for the purpose of development of the Management Information System only. Any surplus funds upon completion of software development activity may be utilized towards education of poor children.

My best wishes for your endeavors to promote education of underprivileged children in India.

Warm regards,



Mikul Bhatia